

What to Expect When Your Organization Becomes a Co-op Capital Partner

The following list of activities is not exhaustive. It is intended to provide applicants with a good sense of some of the activities that will take place during the planning phase, the grant implementation phase, and after the grant ends. The planning phase is anticipated to take three months, but could take as long as six months. The implementation phase will not begin until the planning phase is complete.

Please contact your assigned Nusenda Contracted Program Manager with any questions.

<p>Phase One: Planning: Months 1 to 3</p>	<p>Establish select employer group membership with Nusenda Credit Union; work with Project Managers to finalize organizational loan criteria, including identification of eligibility, internal loan approval process, and strategy for borrower management; participate in peer-to-peer learning session with other partner organizations; identify an internal data collection system; complete planning questionnaire; sign Memorandum of Acceptance with Nusenda; open Co-op Capital-specific account at Nusenda with 10% collateral.</p>
<p>Phase Two: Implementation: Months 4 to 12</p>	<p>Approve loans; conduct borrower management; work on sustainability planning with Contracted Program Manager; participate in monthly check-in meetings (can be telephonic) with Program Manager; participation in peer-to-peer learnings among other partner organizations (in-person, webinar, or satellite); collect data and submit quarterly data reports, including demographic data and qualitative borrower success stories*; participate in Nusenda’s evaluation efforts; participate in Nusenda’s public relations and marketing efforts around this initiative.</p>
<p>Sustainability Plan: (ongoing for the life of loan terms)</p>	<p>Conduct ongoing borrower management; continue relationship with Nusenda.</p>

*Note: Nusenda Credit Union Foundation receives grant and investment support from a variety of external funders to support the Co-op Capital program. Data and evaluation requests may come directly from Nusenda or from those external funders, and all data may be shared by Nusenda with any or all of those external funders at the discretion of Nusenda Foundation.